

SCA NZ Incorporated, Society number 1478379

Treasurer's Report 2009-10

Treasurer: Helen Lyon

This financial year was a relatively stable one, as far as the accounts are concerned, resulting in an overall increase in the total funds of \$2,020.17.

Both the SCANZ and Kingdom accounts had a substantial decrease in income (\$6,600) and an increase in expenses (\$1,275) compared with the 2008-09 year. This is due in part to:

- i) 2008-09 was a 'catch-up year' of Event memberships and Kingdom Levies being paid by groups, which increased the funds in both accounts;
- ii) The expected decreased in subscribing memberships due to the 3 year membership cycle; and
- iii) New Zealand based Kingdom Officers' expenses are now being paid out of the New Zealand based Kingdom account.

Change of banking method

The big change that has occurred during this financial period is that we have changed banks from a National Bank ordinary account to a Kiwibank business account.

This new banking structure allows for multiple signatories, each with separate IDs and if necessary restricted access, to the SCANZ and/or Kingdom accounts, which enables Internet payments to be made and authorised for New Zealand expenses. This is allowing quicker payments to be made, with a record of who processed the request and who approved it. However, this facility does not allow for transfers to overseas bank accounts, so we are unable to make payments by this method to, for example, the Australian based Kingdom accounts and/or officers.

Main Account

Continues to grow at a slow and steady rate.

Kingdom Accounts

In December 2009, it was decided by the Council of the Purse, to merge all Kingdom based accounts into a single account per country for a trial period of 12 months from 1 January 2010. As a result of this, along with the decision to close the Nation bank based accounts, the College of Herald's and the Lists accounts are incorporated into the Kingdom account, with

any income for these accounts being by virtue of a 'donation' from the populace, and Kingdom is covering all the expenses of these offices as required.

Group Accounts

All groups, with the exception of Darton, had an increase in their accounts over the previous year. The reason for Darton to show a decrease in funds during this financial period, is that the previous year Darton ran a Crown event, which netted in a profit. This current year also included a trial period in which a public venue was rented for A&S evenings. This was not a successful trial, and resulted in a substantial loss.

Other points of note

The New Zealand Financial Policy was updated during this year. The provisions that were updated are to allow for Internet banking; and the clear separation of the roles of the Corporate Treasurer and delegated authority of the Exchequer (or Deputy Exchequer) in New Zealand, if necessary the Corporate Treasurer must assume the role (resolving perceived 'conflict of interest' in the respective roles).

As at 1 April 2010, the Kingdom accounts are now handled by the Kingdom Deputy Exchequer (Peter Grooby) rather than myself, acting as the Deputy Exchequer (which I acquired by default, as being the SCANZ treasurer).

GST – It is noted that Southron Gaard had exceeded the known GST \$40,000 turnover limit during this financial year (having a Crown event and Canterbury Faire). As a result, I checked the IRD website and discovered the turnover limit has now increased to **\$60,000**, much to everyone's relief!

Conclusion

The Society's funds are very healthy, and appear to be steadily growing.

Regards

A handwritten signature in black ink, appearing to read 'Helen Lyon', followed by a small horizontal dash.

Helen Lyon
Treasurer, SCANZ Inc., since March 2009