

SCA NZ Incorporated, Society number 1478379

Treasurer's Report 2011-12

Treasurer: Helen Lyon

This financial year became a relatively busy one with the SCANZ accounts being used to assist members, Kingdom and the SCA NZ in supporting, in a small way, our US counterpart with a donation, for their Legal expenses, totalling NZ\$8473.00.

This donation is the main reason why we had a Net Loss for the year of just over \$3600.00.

On the other hand, all groups appear to have been busy with running events and making small profits.

Overall the accounts are relatively stable.

Kingdom NZ Accounts

The NZ Kingdom accounts are very quiet, the main expense being a donation to the US (as mentioned above).

Income Tax

The total non-member generated income for the society reached a total of \$1049.43 (comprising interest from SCANZ, Kingdom and group accounts). Our not-for-profit status allows us to have a \$1,000 tax-free non-member income, as such \$49.43 was taxable.

Ildhafn have been having RWT tax deducted by the bank for a number of years now (even though they have tried to remedy this with the bank that the group is exempt), the payments have been credited to the society by IRD. This year with Ildhafn's RWT payments, the IRD has given the society a credit of the amount I calculated that should have been paid (\$4.66). So thanks to Ildhafn, we do not have any Income tax to pay for the year ended 31 March 2012.

Group Account Audits

I have not done any audits of the group accounts, as required under the SCANZ Financial Policy for the past 2 years.

However, while doing the end of year financial reports, I noted a few issues that need to be sorted with the NZ Reeves, including the payment of Event Levies and Event Memberships in a timely manner. This area seems to be a bit slack with some groups.

Other points of note

As stated in my 2010-2011 report, I indicated that I wish to hand over the position of treasurer. I have not yet been replaced, and I am now no longer motivated or feel inclined to do anything more than keep an eye on the bank accounts and pay the occasional bill!

I NEED TO BE REPLACED NOW!!!

Conclusion

The Society's funds are very healthy, and appear to be stable.

Regards

Helen Lyon

Treasurer, SCANZ Inc., since March 2009